

## MALTA PERMANENT RESIDENCE PROGRAMME



Permanent Residency Visa-free travel across Schengen 90 days out of 180

# Open to four generations

### Components

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#### 1. Choose your property investment\*

Rent a property for a minimum of €12,000 per annum in Malta, or €10,000 in the South of Malta or Gozo.

Purchase a property for a minimum of €350,000 in Malta, or €300,000 in the South of Malta or Gozo.

\*To be held for a minimum of 5 years, after which a residential property is required.

#### 2. Direct contribution to the Government of Malta

If you choose to rent a property, a direct contribution of €58,000 is required.

If you choose to purchase a property, a direct contribution of €28,000 is required.

The direct contribution has to be settled within 8 months following the issuance of a Letter of Approval in Principle and can be paid in tranches.

#### 3. Non-refundable administration fee

A non-refundable administration fee of €40,000 applies, out of which an initial fee of €10,000 to be settled within one month of submission of application, and the rest amounting to €30,000 to be settled within 2 months following the issuance of a Letter of Approval in Principle.

#### 4. Health Insurance for Malta

A health insurance covering risks in Malta and other European Countries, for main applicant and all dependants

#### **5. Donation to a Voluntary Organisation**

A donation of €2,000 applies, to a local registered philanthropic, cultural, sport, scientific, animal welfare or artistic non-governmental organisation or society registered with the Commissioner for Voluntary Organisations, or as otherwise approved by the Agency.



#### 6. Fees & Contributions

Main Applicant	<ul> <li>Option 1 (purchase a property):</li> <li>€40,000 - Administration fee &amp;</li> <li>€28,000 - Government contribution</li> <li>Option 2 (lease a property):</li> <li>€40,000 - Administration fee &amp;</li> <li>€58,000 - Government contribution</li> </ul>
Parents/Grandparents	€7,500
Spouse of an already approved main applicant	€7,500
Spouse of an already approved dependent child	€7,500
Child 18+ principally dependent on main applicant after approval	€5,000
Minor child, of an already approved dependent child and/or of his already approved spouse	€5,000

In case of conflicting views between this document and the legislation, it is S.L. 217.26 that prevails.



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